

Support Documentation for Payment Schedule

Option 1

		Monthly Draw		
		Draw 1	Ongoing Progress Draws	Final Draw
9.1	CONTRACTOR FINANCED			
9.1.1	<i>Progress Payment</i>			
9.1.1.1	Contractor Requirement			
9.1.1.1.1	General Contractor's Progress Affidavit	X	X	
9.1.1.1.2	Conditional Waiver and Release Upon Progress Payment (current draw)	X	X	
9.1.1.1.3	Unconditional Waiver & Release Upon Progress Payment (previous draw)		X	
9.1.1.2	Subcontractor or Major Material Supplier Requirement			
9.1.1.2.1	Subcontractor's Progress Affidavit	X	X	
9.1.1.2.2	Unconditional Waiver & Release Upon Progress Payment (current draw)	X	X	
9.1.2	<i>Final Payment</i>			
9.1.2.1	Contractor Requirement			
9.1.2.1.1	General Contractor's Final Affidavit			X
9.1.2.1.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)			X
9.1.2.1.3	Conditional Waiver & Release Upon Final Payment			X
9.1.2.1.4	Unconditional Waiver & Release Upon Final Payment (due within 14 days of receipt of final payment from Owner)			X
9.1.2.2	Subcontractor or Major Material Supplier Requirement			
9.1.2.2.1	Subcontractor's Final Affidavit			X
9.1.2.2.2	Unconditional Waiver & Release Upon Final Payment			X

Contractor is responsible for collecting, reviewing, and submitting all payment requirements

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Option 2		Monthly Draw		
		Draw 1	Ongoing Progress Draws	Final Draw
9.2	LETTER OF CREDIT			
9.2.1	<i>Progress Payment</i>			
9.2.1.1	Contractor Requirement			
9.2.1.1.1	General Contractor's Progress Affidavit	X	X	
9.2.1.1.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)		X	
9.2.1.2	Subcontractor or Major Material Supplier Requirement			
9.2.1.2.1	Subcontractor's Progress Affidavit	X	X	
9.2.1.2.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)		X	
9.2.2	<i>Final Payment</i>			
9.2.2.1	Contractor Requirement			
9.2.2.1.1	General Contractor's Final Affidavit			X
9.2.2.1.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)			X
9.2.2.1.3	Unconditional Waiver & Release Upon Final Payment (due within 14 days of receipt of final payment from Owner)			X
9.2.2.2	Subcontractor or Major Material Supplier Requirement			
9.2.2.2.1	Subcontractor's Final Affidavit			X
9.2.2.2.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)			X
9.2.2.2.3	Unconditional Waiver & Release Upon Final Payment (due within 14 days of receipt of final payment from Owner)			X

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Option 3

		Monthly Draw		
		Draw 1	Ongoing Progress Draws	Final Draw
9.3	PERFORMANCE BOND & LABOR AND MATERIAL PAYMENT BOND			
9.3.1	<i>Progress Payment</i>			
9.3.1.1	Contractor Requirement			
9.3.1.1.1	General Contractor's Progress Affidavit	X	X	
9.3.1.1.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)		X	
9.3.1.2	Subcontractor or Major Material Supplier Requirement			
9.3.1.2.1	Subcontractor's Progress Affidavit	X	X	
9.3.1.2.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)		X	
9.3.2	<i>Final Payment</i>			
9.3.2.1	Contractor Requirement			
9.3.2.1.1	General Contractor's Final Affidavit			X
9.3.2.1.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)			X
9.3.2.1.3	Unconditional Waiver & Release Upon Final Payment (due within 14 days of receipt of final payment from Owner)			X
9.3.2.2	Subcontractor or Major Material Supplier Requirement			
9.3.2.2.1	Subcontractor's Final Affidavit			X
9.3.2.2.2	Unconditional Waiver & Release Upon Progress Payment (previous draw)			X
9.3.2.2.3	Unconditional Waiver & Release Upon Final Payment (due within 14 days of receipt of final payment from Owner)			X

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